

Independence Plaza, Suite 950 • 1050 Seventeenth Street • Denver, CO 80265 • 303 628 7798 (main) • 303 389 4125 (fax)

September 19, 2005

Susan M. White Mining Program Coordinator 1594 West North Temple, Suite 1210 PO Box 145801 Salt Lake City, UT 84114-5801

Re: Updated Sureties

Dear Ms White:

Enclosed are the executed original Increase Riders to the Surety Bonds for the following properties in the amounts listed below:

| <u>Mine</u> | Permit # | Bond # | <u>Amount</u> |
|----------------|-----------|--------|---------------|
| Rim/Columbus | M/037/006 | 182315 | \$74,200.00 |
| Pandora | M/037/012 | 166727 | \$132,700.00 |
| LaSal/Snowball | M/037/026 | 166729 | \$252,800.00 |
| Hecla Shaft | M/037/043 | 166726 | \$265,200.00 |
| Redd Block IV | M/037/046 | 166728 | \$13,200.00 |

Please contact me if you have any questions.

Sincerely,

Carol L. Marsala

Corporate Administration Manager

International Uranium (USA) Corporation

Carse of Marsala

CLM /wp Attachments

cc:

Terry Wetz, IUSA

Sheryll Shaw, IMA

SEP 2 0 2005

MINING



RIDER TO CORPORATE SURETY BOND State of Utah, Division of Oil, Gas and Mining, US BLM, and US Forest Service

1.

| Principal: | International Uranium (USA) Corporation | | RECEIVED |
|------------------------------------|--|---|----------------------------|
| Bond Number: Description: | The Mined Reclamation Act Surety Bond – Pandora Mine Permit No. M-37-012 National Union Fire Insurance Company of Pittsburgh, May 1, 1997 | | SEP 20 2005 |
| Surety: Date: | | | DIV OF OIL GAS & MI Pa. |
| | sion of Oil, Gas and Min | a Mined Reclamation Act Surety ning, US BLM, and US Forest Servi | |
| The bond amount is | increased from: | • | |
| Eighty Thousand and NO/100 Dollars | | | -(\$80,000.00) |
| to: | | | |
| One Hundre | | Seven Hundred and NO/100 Dollars | |
| | ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~ | | (\$132,700.00) |
| All other conditions | under this bond obligation | n remain unchanged. | |
| Signed, sealed and d | elivered this 14th day of S | September, 2005. | |
| | | nternational Uranium (USA) Corpo | oration |
| | | National Union Fire Insurance Com Pittsburgh, Pa. | pany of |

Sue Wood, Attorney-in-fact